

Financial Report
UNIT 143 INCOME AND EXPENSE SUMMARY
Fiscal Year Ending September, 2024
OCT 2023- Sept 2024

Beginning Cash Position				\$71,108.00
		<u>Revenue</u>	<u>Expenses</u>	
Unit Admin (See Note 1)		\$3,306.33	\$2,027.97	\$1,278.36
Sectional Tournaments	Oct-23	\$2,168.84	\$4,435.47	(\$2,266.63)
	Jan	\$3,674.75	\$4,828.75	(\$1,154.00)
	May	\$4,558.29	\$4,009.68	\$548.61
	Oct-24		\$181.06	(\$181.06)
Regional Tournament	Aug	\$16,700.00	\$15,741.10	\$958.90
499 Tournaments	Mar	\$920.00	\$1,718.37	(\$798.37)
	Sep		\$67.62	(\$67.62)
Interest Income on CD's & Savings		\$2,266.00		\$2,266.00
Net Income (Loss)		\$33,594.21	\$33,010.02	\$584.19
Ending Cash Position: (See Note 2)				\$71,692.19

NOTES:

1. The major source of revenue comes from ACBL's distribution of a portion of the membership dues paid to ACBL by members of Unit 143.

Major expenses include table storage, awards, PO Box rental and Dropbox (software), and mailings for the annual meeting.

2. Ending position of \$71692.19 is comprised of Checking (\$3,146.36), Savings (\$14,433.11), three CD's (\$32,000), and Bond (\$10,000) and \$12,112.12 cash to be converted to a CD.

The unit has miscellaneous assets that have been purchased over the years. This includes 200 tables, 10 totes with total 800 bidding boxes, 4 time clocks, one dealing machine, 2 rolling white boards, 24 plastic cases each with 36 boards with playing cards, PA System and awards and trophies. Replacement cost is approx \$39K.

I am not aware of any known liabilities.

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Tournaments lost about \$3,000 as attendance fees were kept to a minimum to try to increase participation.

ACBL has reduced the unit's share of dues collected in 2024 with incentives based on membership retention.

The unit needs to keep money in reserve for the 2026 NABC and the purchase of scoring devices when the ACBL directors can no longer rent them to us.

1/28/2025