

UNIT 143 INCOME AND EXPENSE SUMMARY
Fiscal Year Ending September, 2020 Financial Report
OCT 19- SEPT 20

Beginning Cash Position			\$	73,585.03
	<u>Revenue</u>	<u>Expenses</u>		
Unit Admin (See Note 1)	\$ 5,577.64	\$ 3,132.91	\$	2,444.73
Sectional Tournaments				
20-Jan	\$ 8,282.00	\$ 11,816.72	\$	(3,534.72)
20-May	\$ -	\$ 245.20	\$	(245.20)
19-Oct	\$ 9,194.00	\$ 11,444.93	\$	(2,250.93)
Regional Tournament				
19-Aug	\$ 270.00	\$ 1,577.00	\$	(1,307.00)
20-Aug	\$ -	\$ 411.25	\$	(411.25)
299 Tournaments				
19-Sep	\$ -	\$ 731.71	\$	(731.71)
20-Mar	\$ -	\$ 242.87	\$	(242.87)
Other (See Note 2)		\$ 3,940.00	\$	(3,940.00)
Interest Income on CD's & Savings	\$ 865.28		\$	865.28
Net Income (Loss)	\$ 24,188.92	\$ 33,542.59	\$	(9,353.67)
Ending Cash Position:			\$	64,231.36

NOTES:

1. The major source of revenue is the unit's share of ACBL membership dues. Major expenses include awards, storage fees and the date book
2. The \$3,940 expense is an agreed upon reimbursement to the St. Charles recreation department for undercharges of facility space for the Jan-19 and May-19 sectional tournaments. There was a charge of \$1,970 for each.

The May-20 Sectional, August-20 Regional, and March-20 299er were cancelled due to the Covid pandemic. Expenses are due to publication commitments.

The unit also has miscellaneous small value assets that have been purchased over the years. Primarily tables, bid boxes, etc that are used in the tournaments. There is no inventory available.